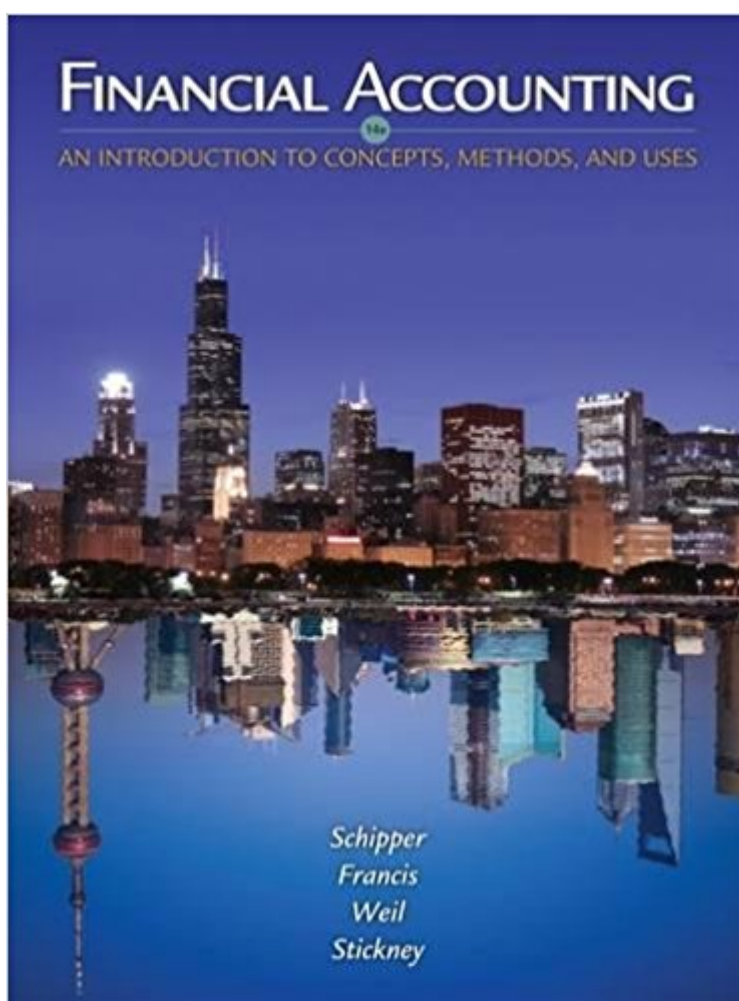


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Financial Accounting: An Introduction To Concepts, Methods And Uses



Synopsis

Ideal for graduate, MBA, and rigorous undergraduate programs, FINANCIAL ACCOUNTING: AN INTRODUCTION TO CONCEPTS, METHODS, AND USES 14e presents both the basic concepts underlying financial statements and the terminology and methods that allows the reader to interpret, analyze, and evaluate corporate financial statements. Fully integrating the latest International Financial Reporting Standards, inclusive of the latest developments on Fair Value Accounting, and now more streamlined for busy students, this text provides the highest return on your financial accounting course investment. With great clarity, this widely respected financial accounting text paces students appropriately as they learn both the skills and applications of basic accounting in earlier chapters as well as the impart the concepts and analysis skills they will use as future business leaders.

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Revenue Recognition, Receivables, and Advances from Customers. 9. Working Capital. 10. Long-Lived Tangible and Intangible Assets. 11. Notes, Bonds, and Leases. 12. Liabilities: Off-Balance-Sheet Financing, Retirement Benefits, and Income Taxes. 13. Marketable Securities and Derivatives. 14. Intercorporate Investments in Common Stock. 15. Shareholders' Equity: Capital Contributions and Distributions. Part 4. Synthesis. 16. Statement of Cash Flows: Another Look. 17. Synthesis of Financial Reporting. Appendix: Time Value of Cash Flows: Compound Interest Concepts and Applications. Glossary. Index.

Roman L. Weil, Ph.D., CPA, is the V. Duane Rath Professor Emeritus of Accounting at the University of Chicago and has within recent years been Visiting Professor at the Haas School of the University of California, Berkeley; Carnegie Mellon University; Harvard Law School; Princeton University; and New York University. He has designed and implemented continuing education programs for partners at two of the large accounting firms and for employees at several operating corporations. Dr. Weil has co-authored dozens of books. His lay articles have appeared in Barron's and The Wall Street Journal. He has published more than 80 articles in academic and professional journals, most recently on financial literacy for corporate governance and on the exposure of wine snobbery. Katherine Schipper is the Thomas F. Keller Professor of Accounting at the Duke University, Fuqua School of Business. She is a former Board member of the Financial Accounting Standards Board (FASB), a past president of the American Accounting Association and a winner of its Outstanding Educator award, and a member of the Accounting Hall of Fame. Jennifer Francis is the Douglas and Josie Breeden Doctoral Professor of Accounting and Senior Associate Dean for Faculty at the Duke University Fuqua School of Business. Her research and teaching expertise in financial reporting, equity valuation, and security analysts' role in the capital markets has led to over a dozen teaching awards.

The information presented is decent enough, but the errors in the graphics are egregious and start in chapter 1. Even the powerpoint slides that are provided for instructors have errors. Journal entries improperly displayed: indenting the wrong line items, putting the debits in the credits column. It is appalling that such obvious errors - even to those unfamiliar with the concepts - should escape notice of the editors. Confused most of the class I was taking for my MBA. Fortunately some of us were aware enough to point out the errors to the instructor and enlighten the class. Tough to go back and review when the examples are wrong. For the amount of money charged for these textbooks, it is appalling how poorly they are done.

i echo the other comments left by reviewers, that if your professor picks this text as the introductory accounting book, good luck. the authors either present new concepts as a matter of fact or allude to a discussion in a future chapter and leaves the readers perplexed. the text assumes readers have basic accounting knowledge, which is contradictory to the 'introductory' nature of the book... the examples and variables are often mislabeled. the text refers to exhibits in previous chapters with no page number reference. authors try to stay in the realm of the academic ivory tower by making concepts unnecessarily complicated with previously undefined terms or ambiguous terms.i also echo the sentiment that if this is the required text, it is probably more beneficial to get the accounting in less than 100 pages or a dummies book to actually learn it...

A terrible book - inconsistent information, the most simplistic example problems are shown in detail, but this is too limited to help you figure out how to solve a more complex problem. The problems sometimes use values in the tables in the back of the book, but there is no reference to this fact in the chapter or the sample problems, leaving you to wonder where a value came from. Most terms are poorly explained - a google search yields significantly better insight.As it is unlikely someone is purchasing this book without it being an assigned textbook, I feel your pain!

Who writes math equations in sentences? If you are a beginner for accounting, this book is not for you. Very hard to follow, and refers back to complex exhibits introduced in subsequent chapters, so lots of flipping back and forth to even attempt to follow. The self study questions ask about concepts that aren't covered often in the text before it, so lots of guesswork that leads to further confusion.If your professor has you using this book, give them honest feedback about your experiences with it. Unless they teach you the concepts in class and use the text as somewhat of a reference, you are better off just going to YouTube to learn it all or just go for Accounting for Dummies.DO NOT RECOMMEND YOU USE THIS BOOK

The book covers a lot but it is not well structured.It is not a good book for beginners specially considering the fact that accounting is a difficult subject.It has very limited solved examples and the text used to explain core concepts are not easy to understand.I had a tough time reading each line.Wish they had more solved examples.I bought this as this was required book for my course and everyone in my class agrees that this book is not helpful at all.Not sure why this is on the list.

I had to use this book for my first MBA class this summer. It's hands down the worst academic book I've had to read. Trying to solve the questions at the end of the chapter took an asinine amount of time to complete. Why? Because clear examples weren't given in the chapters. I spent more time on YouTube getting a better understanding than I did reading this book. My professor kept saying it's the best book out there, but I have a very hard time believing that. My accountant sister-in-law helped me out a few times, and she just shook her head trying to read the homework assignments.

This is the 14th edition and typos start in Chapter 1. There is a lot of wasted time flipping between chapters to figure out the Exhibit questions. If you're new to financial accounting you would be better off buying another book. This is not an "introductory" textbook.

Sadly, all the negative reviews about this book are correct. Needless to say, it's confusing - check. Written by people who don't speak English - check. Overpriced and regretful purchase - check. The book adds layers of confusion that don't help you at all. Our professor uses the test questions that accompany this book; let's just say they're equally if not more confusing. For example, a question will start with a scenario at Year 3 or 14 as opposed to Year 1 for absolutely no reason. Other problems - they'll provide you with totally useless data that isn't even required for the question... Even some of the answers they provide are skimpy and almost insulting, as if they just need to write something for the sake of finishing the book. It seems like this book wasn't even reviewed or looked over before publishing. Most of my learning was done online. If I knew books of this caliber could be published, I would have started writing years ago.

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